

DEUTSCHE BANK TRUST COMPANY AMERICAS

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES.

ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

IMPORTANT INFORMATION: Nothing in this Notice is intended to amount to the giving of advice or to an invitation or inducement to engage in investment activity. If you are in any doubt about the action you should take, you should consult with an investment, legal or other adviser.

YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.50% SENIOR NOTES DUE 2023

ISIN Number: XS1945941786*

Common Code: 194594178*

NOTICE OF ADDITIONAL EVENT OF DEFAULT

To the Holders and beneficial owners of the Notes:

Reference is made to that certain Indenture (as amended, restated, and/or supplemented from time to time, the “*Indenture*”), dated as of February 4, 2019, by and among Yuzhou Group Holdings Company Limited (f/k/a Yuzhou Properties Company Limited), as Issuer (the “*Company*”), the Subsidiary Guarantors party thereto, Deutsche Bank Trust Company Americas, as Trustee (in such capacity, the “*Trustee*”), and Deutsche Bank AG, Hong Kong Branch, as Paying Agent, Transfer Agent and Registrar, pursuant to which the Company issued the 8.50% Senior Notes Due 2023 (the “*Notes*”) in the aggregate principal amount of \$500,000,000.00.

Notice of Additional Event of Default

Please take notice that the Company failed to make the principal payment on the Notes when due and payable at maturity on February 6, 2023. Pursuant to section 6.01(a) of the Indenture, a failure by the Company to pay principal when due and payable at maturity constitutes an Event of Default under the Indenture.

* The ISIN and Common Code numbers appearing herein have been included solely for the convenience of the holders of the Notes (the “*Holders*”). The Trustee assumes no responsibility for the selection or use of such ISIN and Common Code numbers and makes no representation as to the correctness of the ISIN and Common Code numbers listed above.

Pursuant to the Indenture, upon the occurrence and during the continuance of an Event of Default, the requisite Holders under the Indenture may declare the principal of, premium, if any, and accrued and unpaid interest on the Notes to be immediately due and payable. Additionally, pursuant to and subject to the terms of the Indenture, including the Trustee's rights to receive indemnity and/or security to its satisfaction, the requisite Holders may provide written direction to the Trustee to exercise remedies available to the Trustee under the Indenture.

Communications with the Trustee

Should any Holder desire to contact the Trustee concerning the contents of this Notice, such Holder may direct questions to the Trustee by email to Brendan Meyer at brendan.meyer@db.com and Rodney Gaughan at rodney.gaughan@db.com, referencing the Company and the ISIN or Common Code numbers of the Notes in the subject line, with a copy to counsel retained by the Trustee:

Mark R. Somerstein, Esq.
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036-8704
Email: mark.somerstein@ropesgray.com

The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with an equal and full dissemination of significant information to all Holders or parties in interest.

The Trustee provides the information contained in this Notice for the information of the Holders, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee reserves its rights with respect to the Notes and the Indenture. The Trustee expresses no opinion as to the action the Holders should take, or might direct the Trustee to take, in relation to the information provided in this Notice.

The Holders should not rely on the Trustee or its counsel as their sole source of information. The Holders should consider consulting their own legal, financial and business advisors for advice regarding the matters described herein. The Trustee makes no recommendations and gives no investment, legal, tax, or other advice as to the matters described herein or as to the Indenture generally. The Holders may not rely on advice or information provided to or provided by the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise, or the views of the Trustee expressed herein or otherwise. All descriptions of the Indenture are summarized for the benefit of the Holders and are qualified in their entirety by the specific provisions of such document.

February 10, 2023

DEUTSCHE BANK TRUST COMPANY AMERICAS
as Trustee